

**REVISED ADDENDUM FOR**

**Eli I. Capilouto**

**IN REGARD TO**

**THE UNIVERSITY OF KENTUCKY SUPPLEMENTAL  
§ 415(m) ARRANGEMENT ("ARRANGEMENT")**

**Effective July 1, 2011**

**Revised June 24, 2016**

The terms herein, the first letter of which are capitalized shall have the same meaning as set forth in the Arrangement.

Article V of the Arrangement provides that the vesting schedule of a Participant shall be set forth in an Addendum to the Arrangement. This vesting schedule is non-negotiable and is determined solely by the University. For purposes of the Arrangement, the vesting schedule relative to the University Portion for the above-named Participant is:

<b>Fiscal Year</b>	<b>% VESTED</b>
2011-12	0%
2012-13	0%
2013-14	0%
2014-15	0%
2015-16	100% (June 30, 2016)
2016-17	0%
2017-18	100% (June 30, 2018)
2018-19	0%
2019-20	100% (June 30, 2020)
2020-21	100% (June 30, 2021)

**THE UNIVERSITY OF KENTUCKY:**

By: 

Chair, Board of Trustees